

# STATE OF ILLINOIS



## **Department of Financial and Professional Regulation Division of Insurance**

IN THE MATTER OF THE  
REVOCATION OF LICENSING  
AUTHORITY OF:

Robert L. Phillips  
100 Park Ave #309  
Calumet City, IL 60409

### ORDER OF REVOCATION

I, Deirdre K. Manna, Acting Director of Insurance, Illinois Department of Financial and Professional Regulation, Division of Insurance, hereby revoke the license of Robert L. Phillips (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Division of Insurance, the Director alleges that:

- A. The Licensee submitted 11 cash surrender forms to American General Life and Accident Insurance Company, which contained forged signatures of consumers.

The consumers advised that they did not complete or sign the cash surrender forms.

The Licensee submitted cash surrender forms to the company, which contained forged signatures of consumers. Therefore, the Licensee used fraudulent and dishonest practices in the conduct of business in this state, which are grounds for revocation pursuant to Section 500-70(a)(8) of the Illinois insurance Code (215 ILCS 5/500-70(a)(8)).

- B. Records obtained from American General Life and Accident Insurance Company during the investigation indicated that the Licensee negotiated 11 cash surrender checks and four loan proceed checks from 15 consumers totaling \$20,336.50. The checks were obtained from March of 2001 thru October of 2002.

Four of the 15 checks were mailed to the Licensee's home address. Seven checks including the four mailed to his home address contained forged signatures of the consumers and the words "signed over to" the Licensee. One check had a forged signature of a consumer and the wording "make payable to" the Licensee. The remaining seven checks had the Licensee's company stamp affixed onto the back of the checks.

The Licensee obtained \$20,366.50 by submitting cash surrender forms, which contained forged signatures of consumers and negotiating cash surrender and loan checks without the knowledge of the consumers. Therefore, the Licensee has used fraudulent and dishonest practices and has demonstrated incompetence, untrustworthiness and financial irresponsibility, in the conduct of business in this state which are grounds for revocation pursuant to Section 500-70(a)(8) of the Illinois Insurance Code (215 ILCS 5/500-70(a)(8)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Division of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Division of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

DEPARTMENT OF FINANCIAL AND  
PROFESSIONAL REGULATION of the State  
of Illinois; FERNANDO E. GRILLO,  
SECRETARY

DIVISION OF INSURANCE

Date: January 19, 2005



Deirdre K. Manna  
Acting Director of Insurance