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NEWS

Illinois Department of Insurance

FOR IMMEDIATE RELEASE:

June 25, 2012

Illinois Department of Insurance Disciplinary Report for May 2012

CHICAGO – June 25, 2012. The Illinois Department of Insurance today announced the following disciplinary orders:

John Towey, Romeoville - Insurance producer license application denial effective April 23, 2012. Mr. Towey's application for a non resident license was denied as a result of an investigation which revealed he had been convicted of a felony (Burglary Case) in 1990.

Michael E. Simmons, Minneapolis, MN - Limited lines producer license application denial effective May 3, 2012. Mr. Simmon's application for a limited lines insurance producer license was denied as a result of an investigation which revealed he had been convicted of a felony (Criminal Sexual Conduct) in 1993.

Neil R. Fried, Plainfield - Limited lines producer license application denial effective May 10, 2012. Mr. Fried's application for a limited lines insurance producer license was denied as a result of an investigation which revealed he had been convicted of a felony (Theft by Deception) in 2010.

Brianne Murphy, Elgin - Insurance producer license revoked effective May 15, 2012. Ms. Murphy accepted the Voluntary Revocation Order in order to avoid the Department's continued investigation of her insurance related practices and/or activities. Ms. Murphy had been a licensed insurance producer but is no longer able to effect insurance transactions in the state, without violating Illinois Insurance Code and facing felony charges.

Billie R. Lewis, Chicago - Limited lines producer license application denial effective May 10, 2012. Mr. Lewis's application for a limited lines insurance producer license was denied as a result of an investigation which revealed he had failed to facilitate and aid the Department in an investigation regarding his answer on the application that he'd been convicted of a felony.

Insure on the Spot, Chicago, Michael G. Kariotis, Glenview & Joanna B. Wegloski, Wheeling - Stipulation and Consent Order issued regarding the business entity effective April 19, 2012. Mr. Kariotis and Ms. Wegloski are the designated producers for Insure on the Spot. The Stipulation and Consent Order, which includes a \$50,000 civil penalty and corrective orders, alleges violations of the Illinois Insurance Code and 50 Illinois Administrative Code.

Abdelghani M. Razik, Alsip - A Director's Order regarding Hearing No. 10-HR-0843 was issued effective January 27, 2012. Mr. Razik's insurance producer license was revoked as a result of an investigation which revealed he failed to remit to the insurer premium money collected from a client causing the cancellation of his client's insurance policy. The Order of Revocation required Mr, Razik pay \$510.50 in hearing costs, a \$20,000 civil penalty, and restitution of \$18,900 to a client for failing to provide monies owed that client.

Joseph Lee Lloyd, Aurora - Public adjuster license application denial effective May 11, 2012. Mr. Lloyd's application for public adjuster was denied as a result of an investigation which revealed he had been convicted of both a felony (Theft of more than \$150) and a misdemeanor (Theft less than \$150) in 1981.

More Information

The Department's mission is to protect consumers by providing assistance and information, by efficiently regulating the insurance industry's market behavior and financial solvency, and by fostering a competitive insurance marketplace. The Illinois Department of Insurance assists consumers with all insurance complaints, including health, auto, life, and homeowner. Consumers in need of information or assistance should visit the Department's web site at insurance.illinois.gov or call our toll-free hotline at (866) 445-5364.

For individual disciplinary orders, please visit insurance.illinois.gov/orders.

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