



# Illinois Department of Insurance

---

PAT QUINN  
Governor

ANDREW BORON  
Director

TO: ALL INSURERS

FROM: ANDREW BORON, DIRECTOR OF INSURANCE

A handwritten signature in black ink, appearing to read "AEB", written over the printed name of Andrew Boron.

DATE: JANUARY 22, 2014

RE: BULLETIN #2014-01

FILINGS REQUIRING DIRECTOR'S APPROVAL SUBMITTED AFTER  
DECEMBER 1<sup>ST</sup> OF ANY GIVEN YEAR

---

This bulletin notifies all insurance companies doing business in Illinois that financial regulatory filings submitted for Director's approval after December 1st of any given year may not be completely processed before December 31st of that year. The Department's review process requires sufficient time to examine the filings, related documents and applicable statutes and regulations in order for the Director to make a determination on whether to accept or approve the filing. In addition, it is sometimes necessary for the Department to request additional information related to a transaction which then requires more time to review. Thirty (30) days may not be sufficient time in which to complete such a review. Companies that require a specific transaction to be reviewed and acted upon by the Department before the end of a calendar year should submit the transaction well before December 1st to increase the likelihood that the review will be completed by the end of the year.

Questions regarding this bulletin may be referred to:

Kevin Fry, Assistant Deputy Director  
Illinois Department of Insurance, Financial Regulation  
320 W. Washington Street  
Springfield, IL 62767  
(217) 524-1632  
[Kevin.Fry@illinois.gov](mailto:Kevin.Fry@illinois.gov)