



Illinois Department of Insurance

PAT QUINN
Governor

MICHAEL T. McRAITH
Director

MEMORANDUM

TO: ALL CARRIERS PROVIDING GROUP OR INDIVIDUAL MAJOR MEDICAL ACCIDENT OR HEALTH INSURANCE – SUBJECT TO 215 ILCS 5/359c - ACCIDENT AND HEALTH EXPENSE REPORTING

FROM: MICHAEL T. MCRAITH 

DATE: MARCH 9, 2011

RE: COMPANY BULLETIN 2011-01 REGARDING ACCIDENT AND HEALTH EXPENSE REPORTING – 215 ILCS 5/359c

On January 26, 2011, Company Bulletin 2011-01 was released regarding the required reporting of group and individual major medical insurance experience.

Beginning January 1, 2011, any company that has in force individual or group major medical policies is required to comply with the requirements for the reporting of administrative expenses found within Section 359c of the Illinois Insurance Code (215 ILCS 5/359c). Under the provisions of this Section, semi-annual accident and health expense reports are required to be filed on or before February 1 for the preceding 6 month period ending December 31 and on or before July 31 for the preceding 6 month period ending June 30.

As there has been some uncertainty regarding the initial reporting period deadline, the Department is granting an extension for the filing of the February, 2011 Accident and Health Expense Report until April 1, 2011.

Companies must submit their data no later than **April 1, 2011**. Any company failing to timely submit data as required by 215 ILCS 5/359c will be subject the penalties outlined within 215 ILCS 5/403A – Violations; Notice of Apparent Liability; Limitation of Forfeiture Liability for each day of late submission occurring after **April 1, 2011**.

Questions regarding this notice or the referenced bulletin should be directed to Mr. Scott Richardson at scott.richardson@illinois.gov