

TITLE 50: INSURANCE
PART 952 CREDIT ACCIDENT AND HEALTH INSURANCE
CHAPTER I: DEPARTMENT OF INSURANCE

Section 952.40 Filing and Approval of Premiums

In determining whether or not the benefits in any policy form submitted by an insurer for approval are "reasonable" in relation to the premium, an ultimate loss ratio of fifty percent (50%) will be deemed to provide benefits reasonable in relation to the premium.

(Source: Section 952.40 renumbered from Section 952.10 and amended at 20 Ill. Reg. 830, effective January 2, 1996)