

TITLE 50: INSURANCE
PART 2012 TRADITIONAL LONG-TERM CARE INSURANCE
CHAPTER I: DEPARTMENT OF INSURANCE

Section 2012.126 Prohibition Against Preexisting Conditions and Probationary Periods in Replacement Policies or Certificates

If a traditional long-term care insurance policy or certificate replaces another traditional long-term care policy or certificate, the replacing insurer shall waive any time periods applicable to preexisting conditions and probationary periods in the new traditional long-term care policy for similar benefits to the extent that similar exclusions have been satisfied under the original policy.

(Source: Amended at 26 Ill. Reg. 8835, effective July 1, 2002)