

TITLE 50: INSURANCE
PART 5421 HEALTH MAINTENANCE ORGANIZATION
CHAPTER I: DEPARTMENT OF INSURANCE

Section 5421.60 Rates

- a) The HMO shall file all schedules of base rates to be used in conjunction with enrollee certificates. Such schedules shall be filed with the Director prior to the effective date and will be maintained as a public document by the Department.
- b) When the schedules of base rates are filed, percentage change from the previous filing for the schedules of base rates shall be included.
- c) Upon the request of the Director, the HMO shall submit actuarial documentation for any submitted rates which shall be stamped "confidential" by the HMO. Such documentation shall include, but not be limited to, the major cost components, experience, assumptions, and procedures used to develop the submitted rates. Such actuarial documentation shall be deemed confidential and proprietary by the Department unless specific authorization is given by the HMO.

(Source: Amended at 20 Ill. Reg. 10639, effective July 25, 1996)