

## **215 ILCS 5/229.3(2) Cash Surrender Value**

### Sec. 229.3(2) Cash Surrender Value

(2) In the case of policies issued on or after the operative date of Section 229.2 (the Standard Non-forfeiture Law) the loan value referred to in clause (f) of section 224 shall be the cash surrender value at the end of the current policy year as required by section 229.2. The company shall reserve the right to defer such loan, except when made to pay premiums, for six months after application therefor is made.

(Source: Laws 1943, vol. 1, p. 824.)