

215 ILCS 5/229.4a.(9) Cash Surrender Value

Sec. 229.4a. Standard Non-forfeiture Law for Individual Deferred Annuities.

(9) Disclosure of Limited Death Benefits. A contract that does not provide cash surrender benefits or does not provide death benefits at least equal to the minimum nonforfeiture amount prior to the commencement of any annuity payments shall include a statement in a prominent place in the contract that such benefits are not provided.

(Source: P.A. 93-873, eff. 8-6-04.)