

215 ILCS 5/224(1)(d) Misstatement of Age or Sex

Section 224(1)(d) Misstatement of Age or Sex

(d) A provision that if it is found at any time before final settlement under the policy that the age of the insured (or the age of the beneficiary, if considered in determining the premium) has been misstated, the amount payable under the policy shall be such as the premium would have purchased at the correct age or ages, according to the company's published rate at date of issue.

(Source: P.A. 92-139; eff. 7-24-01)