

215 ILCS 5/155.51(b) Credit Accident and health and Life Required Provisions

Sec. 155.51(b) Required Provisions

All life insurance and all accident and health insurance sold, or otherwise made effective, in connection with loans or other credit transactions of less than 10 years duration is subject to this Article. Such insurance sold in connection with a loan or other credit transaction of 10 years duration or more is not subject to this Article.

(Source: P.A. 79-930.)